

WINGS FOR VAL FOUNDATION GRANT POLICY

This policy addresses two different forms of grant making to individuals: Scholarship grants and awards that are designed to achieve a particular objective. The Wings for Val Foundation (W4V) from time to time holds and administers certain funds that make grants to individuals to attend a particular educational institution limited to those institutions that provide education for aviation related degrees or certifications or individual grants to permit an individual to achieve a particular objective related to the W4V mission.

Scholarship Awards: W4V from time to time holds and administers certain funds that provide scholarship grants to individuals to enable the recipients to complete a program or education in an aviation related field. Until expanded, the scholarship grant shall be awarded on an annual basis to an applicant seeking to obtain a private pilot's license through the Women in Aviation International Organization.

Once the scholarship has been granted, the grant shall be paid directly to the flight school or other educational institution for the purpose of funding or partially funding the program selected by the grantee. If for any reason, the grantee is unable to participate in or complete the program selected, the grantee shall cooperate with W4V to have the scholarship and/or any balance of such scholarship refunded to W4V.

Individual Grants: W4V may, on a case by case basis, consider a grant to the grantee unable to utilize an awarded scholarship equal to or less than the amount refunded from the educational institute pursuant to the policy above. Such grant shall be for the purpose of permitting the grantee to continue his/her pursuit of an objective consistent with the mission of W4V.

Effective January 2018